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Citywide Service Solutions Pty Ltd Memorandum of Understanding

AnaeCo (ASX:ANQ) is pleased to announce that it has entered into a Memorandum of Understanding (MoU) with Citywide Service Solutions Pty Ltd (Citywide) to investigate the feasibility of a DiCOM waste processing facility in Melbourne, associated with their inner city waste operations, as well as formulating an agreement to explore opportunities to jointly develop and fund DiCOM facilities in Victoria, New South Wales and Queensland.

Citywide is a leader in the provision of sustainable open space, environmental and infrastructure services. Citywide currently provides environmental, engineering and maintenance services to over 30 municipal governments, commercial organisations, as well as several state government authorities in Victoria and New South Wales. The feasibility study will seek to determine the viability of constructing a DiCOM facility that can process up to 50,000 tpa of MSW.

Tom Rudas, Managing Director of AnaeCo says: “We are delighted about this new opportunity to develop a DiCOM facility in the inner Melbourne area as well as developing a long term relationship with Citywide, which as an organization has considerable operational resources and access to waste streams”.

Under the terms of the MoU, construction of the DiCOM facility is contingent upon a number of milestones, including the successful operation of AnaeCo’s first facility for the Western Metropolitan Regional Council (WMRC) in Perth. Construction of this facility has been completed, with mechanical testing currently underway, and will be formally opened at a ceremony to be held later this month.

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For further information, please contact:

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