

19<sup>th</sup> June 2024

## Sale of Citywide's Ultegra Business

Citywide is pleased to announce that it has sold its NSW based civil and electrical construction and maintenance business, Ultegra, to Road & Rail Excavations (R&RE).

Citywide CEO, Mr Chris Campbell, said "Ultegra has an enviable customer base, a committed and very capable workforce, with good supplier relationships in place, and we are pleased that we've been able to secure a future for Ultegra."

Although Ultegra has had a strong track record over a number of years, following challenging trading conditions in the utilities and energy market in NSW in the past few years, Citywide recently announced its intention to exit the NSW civil and electrical market. This sale is consistent with Citywide building on recent success in securing significant new Municipal contracts in Victoria.

"The past few months has been a period of uncertainty for Ultegra employees, and we are pleased that the majority of our employees, along with many of Ultegra's suppliers and customers, will transition with the sale of the business", said Mr Campbell.

Of the acquisition, Road and Rail Excavation's Managing Director, Adrian Ruane, said "Ultegra will be a great addition to Road and Rail Excavations, as we continue to progress our growth strategy. I am particularly pleased to welcome Ultegra employees to our organisation."

The sale took effect at 11.59pm on Friday 14<sup>th</sup> June 2024.

### Media Contact

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### **About Road and Rail Excavations**

Established in 2015, Road and Rail Excavations is a civil utility constructor in NSW who offers highly experienced services in all components of utility installation. R&RE specialise in providing the complete package of works to the client, finding optimisations in works to deliver the best possible results in a cost-effective, time-efficient manner to our clients.

For further information, visit: [www.roadandrailexcavations.com.au](http://www.roadandrailexcavations.com.au)

### **About Citywide**

Our vision is for everyone to live and prosper in clean, healthy, safe, and sustainable cities and communities as our cities and communities grow into the future. Responsive and innovative, we shape liveable cities by delivering the full scope of civil infrastructure, open space and environmental services to government and private enterprise. Collectively, our services positively impact more than 13 million Australians every day.

We want to be able to continue to invest in our people, our services, our fleet and equipment, and our processes to develop the Citywide of the future.

For further information, visit: [www.citywide.com.au](http://www.citywide.com.au)